ICRU Student Travel Award Disbursement Information

Important information about your Student Travel Award disbursement, please read carefully.

- The travel award will be disbursed to you via Financial Aid and will come to you as a scholarship. This is the best way that we have found to process these funds.

- Because the awards are provided as scholarships, the award will be first be applied to the UBill before it is available for the student’s discretion.

- **Therefore, if you have an outstanding balance on your UBill, the ICRU Travel Award will be credited towards that balance first and the remainder of the award (if there is any) will be directly deposited to you**

- This ICRU award could impact Federal financial aid but should not affect other sources of scholarships and grants. You should reference your UBill via ISIS to see the application of the scholarship to your account (instructions are listed below) and first contact financial aid with questions, before contacting the ICRU office.

All students should promptly verify their Financial Aid Refunds-Direct Deposit authorization using the instructions below (please note this is different than direct deposit for campus employment)

- In accordance with new federal regulations, University of Iowa policy requires that all excess financial aid refunds and all other credit balances from your university bill be electronically deposited to the financial institution account of your choice. For prompt refund processing, it is important that you sign on to ISIS and provide your bank account information into the secure ISIS portal. Electronic refunds will be processed daily and in your account within two days. If you do not provide your financial institution information, your excess refund could be delayed up to 14 days.

- Follow these steps to provide your financial institution information to the University:
  - Log into ISIS and click on Student Records
  - Click Bank Information-Financial Aid Refund under Finances & Billing in the upper-right area of the screen
  - Complete the information requested or double check to make sure it is correct

- To check the status of your disbursement, go to:
  - ISIS – log on using your hawk ID
  - Click “Student Records” at the top of the page.
  - Under “Financial Aid,” click “Aid Disbursement”
    The bottom area shows what aid is ready for Disbursement